

# The New World Order

## The "War on Terror" is a Fraud

by Prof. Mujahid Kamran



### Ruling cabals of USA.

**The US** is today, albeit temporarily, the world's foremost power. It is a country whose people are blessed with wonderful qualities of the head and heart. They are honest, hardworking problem solvers, large-hearted, decent and deeply innocent. The emergence of the US as a power with the greatest ever reaches in human history is the result of a conscious and sustained effort on the part of

**Washington to make America a great power.**

**Central to this nation-building process was the key emphasis on cultivating and creating knowledge of nature, and of the high-level of integrity and commitment of the average American. However, the evolution of the US Public State, as a genuine democracy with the ability to unify mankind on a broad basis, has been derailed consistently, and perhaps irreversibly, by corporate cliques that have taken the US on the path of global conquest and exploitation of the poor but resource-rich countries. This path will eventually lead to USA's defeat, beginning in Central Asia, and its rapid and bloody decline in a decade or two, unless, of course, the Americans can bring to book those criminal cabals which currently control, chain and exploit this great nation.**

**The corporations operate secretly, illegally and without regard for the deeper interests of the people or of humanity. Thus, the exploited countries see the US as a power of unprecedented and unmatched ruthlessness. The US is not only the greatest scientific force in history, but it is also the greatest subversive power ever to afflict this globe.**

**To murder a few million, to destroy countries and cultures, to plunder like no one has ever plundered before, to burn and to ravage the environment beyond imagination, is something that the US forces do in service of its corporate masters. As General "Howling" Jacob Smith told his troops during the Philippine war: "I wish you to kill and burn. The more you kill and burn, the better you please me." Or as the contemporary American writer Michael Ledeen wrote: "Every 10 years or so the US needs to pick up some crappy little country and throw it against the wall, just to show we mean business." This "business" is corporate business.**

**Corporations have gained ascendancy in the White House, the US legislative bodies and judiciary, as well as the US agencies, some of which, such as the CIA, were created on the persuasion of, and for Wall Street. This corporate ascendancy in US power structure is now a constant and deeply embedded feature of the American domestic and international politics. The people of the US are now out of the loop completely, and perhaps permanently. Therein lies the real danger to the future of mankind.**

**The current eruption of US militarism reflects the desperate urge of corporate cabals to hastily enslave mankind and apportion all its resources for the US elite, in the name of the US "people" and "civilisation" of course. It was Orwell who once wrote: "As I write highly civilised human beings are flying overhead, trying to kill me." What took the US into **World War I** was, more than anything else, the financial interests of the House of Morgan.**

**The House of Morgan enjoyed a very special relation with the British, who decided to borrow money for its war costs from the J.P. Morgan Bank. Without a British victory these loans would be lost. As noted in 1920 by Morgan's partner Lamont: "The national debts of the world have increased by 210 billion or about 475 percent in the last six years." Wilson had been elected on the slogan of keeping America out of the war, but he betrayed his people and entered World War I in the interest of US banking and business. This war, fought secretly for the control of petroleum reserves, resulted in an estimated 16 to 20 million deaths, half of them civilian.**

**The Council on Foreign Relations (CFR) and the Trilateral Commission (TC) were set up by the Rockefeller family, the latter in 1973. These "think tanks" work perpetually for the interests of "Big Oil" and related businesses owned by the wealthiest families of the planet. Winston Lord, former US Ambassador to China and former CFR member, once said: "The Trilateral Commission does not run the world, the Council on Foreign Relations does that." In 1973, David Rockefeller met with 27 heads of state, as well as the Pope and representatives of China and the USSR.**

**However, despite the fact that the US government continues even today to pursue the interests of "Big Oil", a new cabal involving George Bush Sr, Donald Rumsfeld and \* Cheney et al has emerged – the so-called neocons. This rightwing cabal started gaining influence during the Ford presidency, when Rumsfeld became Secretary of Defence and brought in his unknown 33-year old protégé \* Cheney. As Professor Peter Dale Scott puts it: "In the November of 1975, the team of Rumsfeld and Cheney roughly occupied the same position of dominance in the Pentagon and White House that they would come to occupy in the George W. Bush administration of 2001." They sabotaged the policy of détente, forced the US to abandon the policy of peaceful co-existence with the Soviet Union and subverted the normal democratic channels of decision making. Much of the woes of the world of today result from the neocon strategy: permanent war and permanent subjugation of US public interests to corporate interests.**

**The neocon movement was funded by an alternative group of wealthy men, who wanted to "roll back", and not just contain Russia and eventually to set up a global US empire. The Olin Foundation, which funded this movement, and the American Enterprise Institute became more important as money was spent on propagating the neocon agenda.**

**With the advent of Reagan the neocons finally had their way and it was the neocon political trajectory that led to 9/11. It is now very clear that 9/11 was staged so that the US could, under the garb of fighting**

**terrorism, scatter military bases worldwide and embark on its programme of military conquest. As Professor Michel Chossudovsky has put it, the war against terrorism is a “fraud”.**

**source [www.globalresearch.ca](http://www.globalresearch.ca)**

## **Evidence of Insider Trading on the Attacks of September 11 Did Investors have foreknowledge of the attacks?**

**by Kevin Ryan**

**Just after September 11th 2001, many governments began investigations into possible insider trading related to the terrorist attacks of that day. Such investigations were initiated by the governments of Belgium, Cyprus, France, Germany, Italy, Japan, Luxembourg, Monte Carlo, the Netherlands, Switzerland, the United States, and others. Although the investigators were clearly concerned about insider trading, and considerable evidence did exist, none of the investigations resulted in a single indictment. That's because the people identified as having been involved in the suspicious trades were seen as unlikely to have been associated with those alleged to have committed the 9/11 crimes.**

**This is an example of the circular logic often used by those who created the official explanations for 9/11. The reasoning goes like this: if we assume that we know who the perpetrators were (i.e. the popular version of “al Qaeda”) and those who were involved in the trades did not appear to be connected to those assumed perpetrators, then insider trading did not occur.**

**That’s basically what the 9/11 Commission told us. The Commission concluded that “exhaustive investigations” by the SEC and the FBI “uncovered no evidence that anyone with advance knowledge of the attacks profited through securities transactions.” What they meant was that someone did profit through securities transactions but, based on the Commission’s assumptions of guilt, those who profited were not associated with those who were guilty of conducting the attacks. In a footnote, the Commission report acknowledged “highly suspicious trading on its face,” but said that this trading on United Airlines was traced back to “A single U.S.-based institutional investor with no conceivable ties to al Qaeda.”[1]**

**With respect to insider trading, or what is more technically called informed trading, the Commission report was itself suspect for several reasons. First, the informed trades relating to 9/11 covered far more than just airline company stock. The stocks of financial and reinsurance companies, as well as other financial vehicles, were identified as being associated with suspicious trades. Huge credit card transactions, completed just before the attacks, were also involved. The Commission ultimately tried to frame all of this highly suspicious trading in terms of a series of misunderstandings. However, the possibility that so many leading financial experts were so completely wrong is doubtful at best and, if true, would constitute another unbelievable scenario in the already highly improbable sequence of events represented by the official story of 9/11.**

**In the last few years, new evidence has come to light on these matters. In 2006 and 2010, financial experts at a number of universities have established new evidence, through statistical analyses, that informed trades did occur with respect to the 9/11 attacks. Additionally, in 2007, the 9/11 Commission released a memorandum summary of the FBI investigations on which its report was based.[2] A careful review of this memorandum indicates that some of the people who were briefly investigated by the FBI, and then acquitted without due diligence, had links to al Qaeda and to US intelligence agencies. Although the elapsed time between the informed trades and these new confirmations might prevent legal action against the guilty, the facts of the matter can help lead us to the truth about 9/11.**

## **Early signs**

**Within a week of the attacks, Germany's stock market regulator, BAWe, began looking into claims of suspicious trading.[3] That same week, Italy's foreign minister, Antonio Martino, made it clear that he had concerns by issuing this public statement: "I think that there are terrorist states and organisations behind speculation on the international markets." [4]**

**Within two weeks of the attacks, CNN reported that regulators were seeing "ever-clearer signs" that someone "manipulated financial markets ahead of the terror attack in the hope of profiting from it." Belgian Finance Minister, Didier Reynders, said that there were strong suspicions that British markets were used for transactions.[5] The CIA was reported to have asked the British regulators to investigate some of the trades.[6] Unfortunately, the British regulator, The Financial Services Authority, wrote off its investigation by simply clearing "bin Laden and his henchmen of insider trading." [7]**

**Conversely, German central bank president, Ernst Welteke, said his bank conducted a study that strongly indicated "terrorism insider trading" associated with 9/11. He stated that his researchers had found "almost irrefutable proof of insider trading." [8] Welteke suggested that the insider trading occurred not only in shares of companies affected by the attacks, such as airlines and insurance companies, but also in gold and oil. [9]**

**The extent of the 9/11-related informed trading was unprecedented. An ABC News Consultant, Jonathan Winer, said, "it's absolutely unprecedented to see cases of insider trading covering the entire world from Japan to the US to North America to Europe." [10]**

**By October 2001, the Chicago Board Options Exchange (CBOE) and the four other options exchanges in the US had joined forces with the FBI and the Securities and Exchange Commission (SEC) to investigate a list of 38 stocks, as well as multiple options and Treasury bonds, that were flagged in relation to potential informed trades. SEC Chairman Harvey Pitt gave testimony to the House Financial Services Committee at the time, saying, "We will do everything in our power to track those people down and bring them to justice." [11]**

**Mary Bender, chief regulatory officer at the CBOE, stated "We've never really had anything like this, [the option exchanges are] using the same investigative tools as we would in an insider-trading case. The point is to find people who are connected to these heinous crimes."**

**The people ultimately found included an unnamed customer of Deutsche Bank Alex. Brown (DBAB).**

**This involved a trade on United Airlines (UAL) stock consisting of a 2,500-contract order that was, for some reason, split into chunks of 500 contracts each and then directed to multiple exchanges around the country simultaneously.[12] When the 9/11 Commission report pointed to a “single U.S.-based institutional investor with no conceivable ties to al Qaeda,” it was referring to either DBAB or its customer in that questionable trade.**

**Michael Ruppert has since written about DBAB, noting that the company had previously been a financier of The Carlyle Group and also of Brown Brothers Harriman, both of which are companies closely related to the Bush family. Ruppert also noted that Alex. Brown, the company purchased by Deutsche Bank to become DBAB, was managed by A.B. (Buzzy) Krongard, who left the firm in 1998 to join the CIA as counsel to director George Tenet.[13] Krongard had been a consultant to CIA director James Woolsey in the mid 1990s and, on September 11th, he was the Executive Director of the CIA, the third highest position in the agency.**

#### **Stock and Treasury bonds traded**

**In 2002, investigator Kyle Hence wrote about the stocks involved in the SEC’s target list. Those that had the highest examples of trade volume over the average were UAL [285 times over average], Marsh & McLennan (Marsh) [93 times over average], American Airlines (AMR) [60 times over average], and Citigroup [45 times over average].[14] Other stocks flagged included financial firms, defense-related companies, and the reinsurance firms Munich Re, Swiss Re and the AXA Group. Put options for these reinsurance firms, or bets that the stock would drop, were placed at double the normal levels in the few days before the attacks. Regulators were concerned about “large block trades” on these stocks because the three firms were liable for billions in insurance payouts due to the damage inflicted on 9/11.[15]**

**The four highest-volume suspect stocks — UAL, Marsh, AMR and Citigroup — were closely linked to the attacks of 9/11. The two airline companies each had two planes hijacked and destroyed. Marsh was located in the exact 8 floors out of 110 in the north tower of the WTC where Flight 11 impacted and the fires occurred. Citigroup was the parent of Travelers Insurance, which was expected to see \$500 million in claims, and also Salomon Smith Barney, which occupied all but ten floors in World Trade Center (WTC) building 7. Oddly enough, Salomon Smith Barney had both Donald Rumsfeld and \* Cheney on its advisory board until January 2001.**

**Marsh occupied a number of floors in the south tower as well. This is where the office of Marsh**

**executive, L. Paul Bremer, was located. Bremer was a former managing director at Kissinger Associates and had just completed leading a national terrorism commission in 2000. The San Francisco Chronicle noted that Bremer was a source of early claims that rich Arabs were financing Osama bin Laden's terrorist network. In an article on the 9/11 informed trades, the Chronicle reported that "The former chairman of the State Department's National Commission on Terrorism, L. Paul Bremer, said he obtained classified government analyses early last year of bin Laden's finances confirming the assistance of affluent Middle Easterners."**[16]

**On the day of 9/11, Bremer was interviewed by NBC News and stated that he believed Osama bin Laden was responsible and that possibly Iraq and Iran were involved too, and he called for the most severe military response possible. For unknown reasons, Google removed the interview video from its servers three times, and blocked it once.**[17]

**The trading of Treasury bonds just before 9/11 was also flagged as being suspicious. Reporters from The Wall Street Journal wrote that the "U.S. Secret Service contacted a number of bond traders regarding large purchases of five-year Treasury notes before the attacks, according to people familiar with the probe. The investigators, acting on a tip from traders, are examining whether terrorists, or people affiliated with terrorist organizations, bought five-year notes, including a single \$5 billion trade."**[18]

**Some reports claimed that the 9/11 informed trades were such that millions of dollars were made, and some of that went unclaimed. [19] Others suggested that the trades resulted in the winning of billions of dollars in profits. One such suggestion was made by the former German Minister of Technology, Andreas von Buelow, who said that the value of the informed trades was on the order of \$15 billion.**[20]

### **The FBI Investigations**

**In May 2007, a 9/11 Commission document that summarized the FBI investigations into potential 9/11-related informed trading was declassified. [21] This document was redacted to remove the names of two FBI agents from the New York office, and to remove the names of select suspects in the informed trading investigations. The names of other FBI agents and suspects were left in. Regardless, some information can be gleaned from the document to help reveal the trades and traders investigated.**

**On September 21, 2001, the SEC referred two specific transactions to the FBI for criminal investigation as potential informed trades. One of those trades was a September 6, 2001 purchase of 56,000 shares**



of a company called Stratesec, which in the few years before 9/11 was a security contractor for several of the facilities that were compromised on 9/11. These facilities included the WTC buildings, Dulles airport, where American Airlines Flight 77 took off, and also United Airlines, which owned two of the other three ill-fated planes.

The affected 56,000 shares of Stratesec stock were purchased by a director of the company, Wirt D. Walker III, and his wife Sally Walker. This is clear from the memorandum generated to record the FBI summary of the trades investigated.[22] The Stratesec stock that the Walkers purchased doubled in value in the one trading day between September 11th and when the stock market reopened on September 17th. The Commission memorandum suggests that the trade generated a profit of \$50,000 for the Walkers. Unfortunately, the FBI did not interview either of the Walkers and they were both cleared of any wrongdoing because they were said to have “no ties to terrorism or other negative information.” [23]

However, Wirt Walker was connected to people who had connections to al Qaeda. For example, Stratesec director James Abrahamson was the business partner of Mansoor Ijaz, who claimed on several occasions to be able to contact Osama bin Laden.[24] Additionally, Walker hired a number of Stratesec employees away from a subsidiary of The Carlyle Group called BDM International, which ran secret (black) projects for government agencies. The Carlyle Group was partly financed by members of the bin Laden family.[25] Mr. Walker ran a number of suspicious companies that went bankrupt, including Stratesec, some of which were underwritten by a company run by a first cousin of former CIA director (and President) George H.W. Bush. Additionally, Walker was the child of a CIA employee and his first job was at an investment firm run by former US intelligence guru, James “Russ” Forgan, where he worked with another former CIA director, William Casey.[26] Of course, Osama bin Laden had links to the CIA as well.[27]

Another trade investigated by the FBI, on request from the SEC, focused on Amir Ibrahim Elgindy, an Egyptian-born, San Diego stock advisor who on the day before 9/11 had allegedly attempted to liquidate \$300,000 in assets through his broker at Salomon Smith Barney. During the attempted liquidation, Elgindy was said to have “predicted that the Dow Jones industrial average, which at the time stood at about 9,600, would soon crash to below 3,000.”[28]

The 9/11 Commission memorandum suggests that the FBI never interviewed Mr. Elgindy either, and had planned to exonerate him because there was “no evidence he was seeking to establish a position

whereby he would profit from the terrorist attacks.” Apparently, the prediction of a precipitous drop in the stock market, centered on the events of 9/11, was not sufficient cause for the FBI to interview the suspect.

In late May 2002, Elgindy was arrested along with four others, including an FBI agent and a former FBI agent, and charged with conspiracy to manipulate stock prices and extort money from companies. The FBI agents, Jeffrey A Royer and Lynn Wingate, were said to have “used their access to F.B.I. databases to monitor the progress of the criminal investigation against Mr. Elgindy.”[29] A federal prosecutor later accused Elgindy, who also went by several aliases, of having prior knowledge of the 9/11 attacks. Although the judge in that case did not agree with the prosecutor on the 9/11 informed trading accusation, Mr. Elgindy was eventually convicted, in 2005, of multiple crimes including racketeering, securities fraud, and making false statements.

The Boston office of the FBI investigated stock trades related to two companies. The first was Viisage Technologies, a facial recognition company that stood to benefit from an increase in terrorism legislation. The Viisage purchase, made by a former employee of the Saudi American Bank, “revealed no connection with 9/11.” However, the Saudi American Bank was named in a lawsuit brought by the 9/11 victims’ families due to the bank having — “financed development projects in Sudan benefiting bin Laden in the early 1990s.”[30]

The second company investigated by the Boston FBI office was Wellington Management, a company that allegedly held a large account for Osama bin Laden. The FBI found that Wellington Management maintained an account for “members of the bin Laden family” but dropped the investigation because it could not link this to “Osama, al Qaeda, or terrorism.”[31]

Although the connections to al Qaeda in three of these cases (Walker, the Viisage trader, and Wellington Management) can be seen as circumstantial, the amount of such evidence is considerable. The quality of the FBI investigations, considering the suspects were not even interviewed, was therefore much less than “exhaustive”, as the 9/11 Commission characterized it.

The summary of FBI investigations released by the 9/11 Commission also described how the Commission questioned the FBI about damaged computer hard drives that might have been recovered from the WTC. This questioning was the result of “press reports [contending] that large volumes of suspicious transactions flowed through the computers housed in the WTC on the morning of 9/11 as part of some illicit but ill-defined effort to profit from the attacks.”[32] The Commission

came to the conclusion that no such activity occurred because “the assembled agents expressed no knowledge of the reported hard-drive recovery effort” and “everything at the WTC was pulverized to near powder, making it extremely unlikely that any hard-drives survived.”

The truth, however, is that many such hard-drives were recovered from the WTC and were sent to specialist companies to be cleaned and have data recovered. A German company named Convar did a good deal of the recovery work.

In December 2001, Reuters reported that “Convar has recovered information from 32 computers that support assumptions of dirty doomsday dealings.” Richard Wagner, a data retrieval expert at Convar, testified that “There is a suspicion that some people had advance knowledge of the approximate time of the plane crashes in order to move out amounts exceeding \$100 million. They thought that the records of their transactions could not be traced after the main frames were destroyed.” Director of Convar, Peter Henschel, said that it was “not only the volume, but the size of the transactions [that] was far higher than usual for a day like that.”[33]

By late December 2001, Convar had completed processing 39 out of 81 drives, and expected to receive 20 more WTC hard drives the next month. Obviously, the 9/11 Commission memorandum drafted in August 2003 was not particularly reliable considering it reported that the FBI and the 9/11 Commission had no knowledge of any of this.

#### **Statistical confirmations**

Considering that the FBI and 9/11 Commission overlooked the suspicious connections of informed trading suspects like Wirt Walker, and also claimed in 2003 to have no knowledge of hard drive recoveries publicly reported in 2001, we must assume that they did a poor job of investigating. Today, however, we know that several peer-reviewed academic papers have reported solid evidence that informed trades did occur. That is, the conclusions reached by the official investigations have now been shown, through scientific analysis, to be quite wrong.

In 2006, a professor of Finance from the University of Illinois named Allen Poteshman published an analysis of the airline stock option trades preceding the attacks. This study came to the conclusion that an indicator of long put volume was “unusually high which is consistent with informed investors having traded in the option market in advance of the attacks.”[34] Long puts are bets that a stock or option will fall in price.

The unusually high volume of long puts, purchased on UAL and AMR stock before these stocks

**declined dramatically due to the 9/11 attacks, are evidence that the traders knew that the stocks would decline. Using statistical techniques to evaluate conditional and unconditional distributions of historical stock option activity, Professor Poteshman showed that the data indicate that informed trading did occur.**

**In January 2010, a team of financial experts from Switzerland published evidence for at least thirteen informed trades in which the investors appeared to have had foreknowledge of the attacks. This study focused again on a limited number of companies but, of those, the informed trades centered on five airline companies and four financial companies. The airline companies were American Airlines, United Airlines and Boeing. Three of the financial companies involved were located in the WTC towers and the fourth was Citigroup, which stood to lose doubly as the parent of both Travelers Insurance and the WTC 7 tenant, Salomon Smith Barney.[35]**

**More recently, in April 2010, an international team of experts examined trading activities of options on the Standard & Poors 500 index, as well as a volatility index of the CBOE called VIX. These researchers showed that there was a significant abnormal increase in trading volume in the option market just before the 9/11 attacks, and they demonstrated that this was in contrast to the absence of abnormal trading volume over periods long before the attacks. The study also showed that the relevant abnormal increase in trading volume was not simply due to a declining market.[36] Their findings were “consistent with insiders anticipating the 9-11 attacks.”**

### **Conclusion**

**In the early days just after 9/11, financial regulators around the world gave testimony to unprecedented evidence for informed trading related to the terrorist attacks of that day. One central bank president (Welteke) said there was irrefutable proof of such trading. This evidence led US regulators to vow, in Congressional testimony, to bring those responsible to justice. Those vows were not fulfilled, as the people in charge of the investigations let the suspects off the hook by conducting weak inquiries and concluding that informed trading could not have occurred if it was not done directly by Osama bin Laden or al Qaeda.**

**The “exhaustive investigations” conducted by the FBI, on which the 9/11 Commission report was based, were clearly bogus. The FBI did not interview the suspects and did not appear to compare notes with the 9/11 Commission to help make a determination if any of the people being investigated might have had ties to al Qaeda. The Commission’s memorandum summary suggests that the FBI**

**simply made decisions on its own regarding the possible connections of the suspects and the alleged terrorist organizations. Those unilateral decisions were not appropriate, as at least three of the suspected informed trades (those of Walker, the Viisage trader, and Wellington Management) involved reasonably suspicious links to Osama bin Laden or his family. Another suspect (Elgindy) was a soon-to-be convicted criminal who had direct links to FBI employees who were later arrested for securities-related crimes.**

**The FBI also claimed in August 2003 that it had no knowledge of hard drives recovered from the WTC, which were publicly reported in 2001. According to the people who retrieved the associated data, the hard drives gave evidence for “dirty doomsday dealings.”**

**The evidence for informed trading on 9/11 includes many financial vehicles, from stock options to Treasury bonds to credit card transactions made at the WTC just before it was destroyed. Today we know that financial experts from around the world have provided strong evidence, through established and reliable statistical techniques, that the early expert suspicions were correct, and that 9/11 informed trading did occur.**

**People knew in advance about the crimes of 9/11, and they profited from that knowledge. Those people are among us today, and our families and communities are at risk of future terrorist attacks and further criminal profiteering if we do not respond to the evidence. It is time for an independent, international investigation into the informed trades and the traders who benefited from the terrorist acts of September 11th.**

**source [www.globalresearch.ca](http://www.globalresearch.ca)**

## **9-11 Profiteering**



**A Framework for Building the  
"Cui Bono?"**

**UnAnswered Questions  
By Catherine Austin Fitts**

**"We are America's...**

**-Oldest company**

**-Largest company**

**-Busiest company**

**-Most successful company" --DOD IOI, an introductory overview of the Department of Defense from  
their website (I)**

**"Pass a law, make a business." -- Old New Jersey street saying  
Something to Hide**

**Much has transpired since September 11, 2001.**

- **We have learned that numerous heads of state and foreign intelligence agencies tried to warn us before 9-11 (2);**
- **We have watched many deeply disturbing unanswered questions of 9-11 emerge through global Internet media (3);**
- **We have worked with the 9-11 time-line (4) and realized that the official explanation of events is conspiracy theory, not conforming to documented fact;**
- **We have watched the US government suppress facts and restrict of the 9-11 Commission's access to information (5);**
- **We have watched the 9-11 Commission fail to answer the unanswered questions and concede to official suppression of information (5);**
- **We have watched the leaders of the national security infrastructure richly rewarded for their failure to protect America on 9-11 (6);**
- **We have noted the material omissions of the corporate media (7);**

**Something does not add up. Someone has something to hide.**

**"Cui Bono?"**

**"Cui Bono?" is Latin for "who benefits?"**

**Is there a connection between the rich flow of profit and market manipulations flowing from 9-11 and the stonewalling by the Administration and the agency members of the National Security Council?**

**Time has passed since September 11, 2001. As new budgets are approved, financial statements**

**published, laws passed, taxes cut and stocks go up, it is easier to identify who benefited politically and financially from 9-II.**

**As we map out the financial "real deal" on 9-II, we realize there are three categories of people benefiting.**

**Richly Guilty: The first category of people who benefited were those who are guilty and complicit in designing, implementing and financing the 9-II operation. On such a sophisticated and successful covert operation, the people responsible would have had budgets and financing and would have organized the operation to maximize their political and financial benefits. This is the nature of economic warfare.**

**Richly Opportunistic: The second category of people who benefited were those who were opportunistic in taking advantage of 9-II as an economic and political event as soon as it happened. Some folks, such as money managers, are obligated as fiduciaries to be opportunistic. Others, such as government officials, may be opportunistic at the cost of ignoring their fiduciary obligations. As one retired banking executive said, "Let's face it, if the guys in Washington had been doing their job instead of helping their pals make money, 9-II could never have happened."**

**Sustainably Naïve: The third category of people who benefited were those who shared in the political and economic profits generated by the first two categories. Taking the position that, "money has no smell," the large number of people in this category are generally not cognizant of their complicity through the incentive system created by "voting with their money, time and attention." Where to begin to determine the specifics of who benefited? This is a significant task for private citizens who do not have the rich flow of investigatory, intelligence and enforcement resources of government. Hence, a citizen led effort will need to break the task down into manageable collaborative pieces.**

**One way for global networks of researchers, blog authors and Internet media to start to build the "Cui Bono?" unanswered questions of 9-II is to develop a framework that outlines the general areas of profiteering.**

### **Top 20 Areas of 9-II Profiteering**

**Here are my candidates for the top twenty profit flows resulting from or related to 9-II and the response to 9-II:**



**\*\*\*\* # # # \*\*\*\* Money Missing from the US Treasury**

**In fiscal 1999 and 2000, the Department of Defense (DOD) reported \$3.3 trillion of undocumented adjustments in the process of failing to produce audited financial statements. In the summer of 2001, the appropriations for DOD failed to report out of committee before the summer recess. The political tension between arms manufacturers and defense contractors who anticipated pay back from the Bush election victory and those pressing for federal spending and financing to conform to spending and securities law was resolved by 9-11.**

**The questions remain – who has the \$3.3 trillion plus missing from the US Treasury? what is the role of the NY Federal Reserve Bank and its members as depository for the US government and agent for the Exchange Stabilization Fund? and why are we proposing to cut back social security rather than getting these resources back?**

**Useful Link:**

**Where is the Money?**

**<http://www.wheretheismoney.org>**

**US Stock Market Pump & Dump Fraud**

**At the time of 9-11, federal and state enforcement leaders were facing a mountain of documentation that up to \$6 trillion had been fraudulently skimmed out of pension funds and retail stock holdings through insider trading and other forms of corporate and banking financial fraud and securities law violations.**

**The events of 9-11 are alleged to have destroyed significant amounts of documentation related to investigations against Wall Street firms and leading New York Federal Reserve members. Subsequent to 9-11, enforcement bureaucracies attention shifted in response to the Patriot Act and a shift in budgetary resources away from policing white collar crime by corporate and banking leadership.**

**Useful Links:**

**Le Metropole Cafe**

**<http://www.lemetropolecafe.com>**

**Sanders Research Associates**

**<http://www.sandersresearch.com>**

**Scoop Media**

**<http://www.scoop.co.nz/mason>**

**From the Wilderness**

**<http://www.fromthewilderness.com>**

**No More Fake News**

**<http://www.nomorefakenews.com>**

**Tom Flocco**

**<http://www.tomflocco.com>**

### **Federal Credit Arbitrage & Relaxed Monetary Policy**

**Financial institutions who have access to the federal credit can use such credit to raise deposits and savings from citizens, paying little or no interest, and then lend it back to the citizens at much higher interest rates through financing the US Treasury, mortgage agency securities or in relaxed lending policies which charge relatively expensive interest and fees. Hence, it is now a common fact pattern to find people in America earning 2% on their bank CD's while their neighbors are paying Citibank, JP Morgan Chase and the IRS 18% on their debt.**

**Subsequent to 9-11, these types of rich federal credit arbitrage profits appear to have skyrocketed as the facilitating ease in monetary policy was matched by extraordinary increases in government debt and easing in consumer debt policies and more industry favorable bankruptcy and lending laws. In short, 9-11 appears to have been used by Greenspan and the NY Federal Reserve to promote the back door liquidation of middle class equity through federal credit arbitrage.**

**This kind of manipulation allows sophisticated financial institutions to "put" their losses back to the government and the citizens in a "heads we win, tails we win" economic model which is hard for the non-financially literate citizen to understand.**

**Useful Links:**

**Le Metropole Cafe**

**<http://www.lemetropolecafe.com>**

**Sanders Research Associates**

<http://www.sandersresearch.com>

## **US Military and Policing Deployment Globally**

**With important air cover from 9-11 and the 9-11 response, the flow of government contracts and economic activity is diminishing throughout the United States. That is because our military is being deployed abroad. As these government contracts and related economic flows move to Eurasia, the private equity pump and dumps move from onshore to offshore.**

### **Useful Links:**

#### **Centre for Research on Globalization**

<http://www.globalresearch.ca>

#### **From the Wilderness**

<http://www.fromthewilderness.com>

#### **UnAnswered Questions re: CSC DynCorp**

<http://www.scoop.co.nz/mason/stories/HL0304/S00158.htm>

#### **Eagle Eye**

<http://www.eagleeyeinc.com/>

#### **DynCorp wins \$1.75 global policing contract to support**

**US Department of State \$6 billion contact support for civilian policing missions**

[http://biz.yahoo.com/prnews/040224/latu054\\_1.html](http://biz.yahoo.com/prnews/040224/latu054_1.html)

#### **Scoop Media**

<http://www.scoop.co.nz/mason>

#### **The American Tapeworm**

<http://www.scoop.co.nz/mason/stories/HL0304/S00228.htm>

#### **Eurasian Oil & Gas/Afghanistan & Iraq War & Occupation**

**The 9-11 response has been used to justify increased military, political and covert support to ensure that American and European oil interests are protected in the Middle East and worldwide.**

**As part of the 9-11 response, the US has invaded and occupied two sovereign nations and, in the process, increased war profiteering, narcotics trafficking and organized crime flows in these areas.**

**Of particular concern is the necessity that the draft will be re-instituted after the Presidential election and global invasions will continue to subsidize the war profiteering business model.**

**This model is essentially one in which government pays all the expenses, the citizens give their lands, lives and limbs, and the economic benefits and private booty flow to a handful of private parties and their investors. When viewed by age group, it is a war on the young by the old.**

**See links above.**

### **Insurance Industry Legislation**

**After 9-11, the insurance industry won important legislation that shifts significant risk from private investors to citizens.**

**Useful Link:**

**Under New Bill, Taxpayers to Underwrite Insurance Losses**

**<http://www.american-reporter.com/2,307/709.html>**

### **Airline & Other Special Legislation**

**Additional legislation and special benefits were provided to the airline industries as well as other corporate and banking interests. Significant tax cuts would fit into this category.**

**Useful Link:**

**Tom Flocco**

**<http://www.tomflocco.com>**

### **Increased National Security Appropriations**

**Budgets for the national security state increased across the board, including to support its control over domestic functions and to deploy globally both in space and on land.**

**Useful Link:**

**Sanders Research Associates**

**<http://www.sandersresearch.com>**

### **Commodity & Financial Market Manipulations**

**While allegations of insider trading on 9-11 have circulated in the press, there has been little comment on the extent to which the 9-11 response supported continued manipulation by the NY Federal Reserve and its member banks, including through the US Treasury Exchange**

**Stabilization Fund, of the gold, silver, stock and other capital markets and the continued build up of private unregulated derivative positions.**

**Useful Links:**

**Le Metropole Cafe**

**<http://www.lemetropolecafe.com>**

**Gold Anti-Trust Action Committee**

**<http://www.gata.org>**

**Is Silver Scandal on the Horizon?**

**<http://www.insightmag.com/news/2004/03/30/National/Is.Silver.Scandal.On.The.Horizon-632699.shtml>**

**Fund Raising for Trusts & Endowments**

**While not-for-profits raised a tremendous amount of donations as a result of 9-11, where the money went is a question. Was it used to respond to 9-11 or did it enrich endowments that were reinvested in corporate and bank stocks and the securities financing the profiteering?**

**Useful Link:**

**The Red Cross in the Cross Hairs?**

**<http://www.insightmag.com/main.cfm?include=detail&storyid=117216>**

**Privatization and Redevelopment of the WTC**

**The World Trade Center was sold by the Port Authority of New York and New Jersey with a transfer of mortgage shortly before 9-11. Understanding the economics of these transfers, the controls and economics of the losses and the potential profits of the redevelopment are essential to understanding what has happened. Also essential is understanding the various insurance and security company players who had access to the building and building specifications, information systems and archives and the law firms who represent them.**

**Useful Link:**

**Centre for Research on Globalization**

**<http://www.globalresearch.ca>**

**Airport & Building Security Contracts**

**The increase in airport and building security and the centralizing control of it's outsourcing**

**has contributed significantly to the costs of these facilities, who controls the facilities, flow of traffic and data and the profits flowing to selective parties providing these services. A look at the economics of the related insurance business and premiums is warranted. Analysis of the average time to move through the facilities of corporate travelers and their luggage versus non-corporate travelers and their luggage and who controls that differential and the related data will be instructive.**

**Useful Links:**

**Kroll claims 10,000 building security assignments after 9-11**

**<http://www.solariactionnetwork.com/phpBB2/viewtopic.php?p=2321#2321>**

**Suppression of the Florida Media Recount & Black Box Voting**

**US media canceled the announcement of their recount of the Florida presidential election as a result of 9-11. Allegedly, this would have raised legitimate questions as to the Bush Administration's legitimacy.**

**After 9-11, the installation of computer voting systems for which there is no verifiable paper trail has accelerated. This increases the chances that Florida type events will increase. The companies doing the installation appear to be predominantly Republican owned and controlled.**

**Profits are generated both from installation of the system, as well from the benefits to those who can rig elections as a result. For example, it is worth estimating the extent to which rigging the Florida election impacted who got how much 9-11 profits.**

**Useful Links:**

**Major Media Suppress Recount Study of Florida Vote**

**<http://www.washingtonfreepress.org/54/MediaSupress.htm>**

**Scoop Media's Black Box Voting Series**

**<http://scoop.co.nz/mason/features/?s=usacoup>**

**Patriot Act Consolidation of Banking & Money Laundering Market Share**

**The Patriot Act, available off the shelf at 9-11, was passed with little legislative access or discussion. It authorized extraordinary control of financial cash flows and data about financial cash flows. What is the value of controlling an estimated \$500 billion- \$1 trillion of annual US money laundering?**

## **Retirement Benefit Privatization & Cutbacks**

**In the shift to a permanent war time economy, the alleged insolvency of the Pension Benefit Corporation, Social Security, the health care system and the credits behind the mortgage securities and other securitized consumer debt held in US pension funds and retirements savings has received short shrift financially and conversationally.**

## **Corporate Media**

**It is essential to understand the impact of 9-11 and the 9-11 response to the market share and profits of corporate media and the linkages between investors in corporate media and in the corporations and banks that most benefited from the policies promoted by corporate media.**

## **HAARP, Ocean, Space & Satellite Weaponry**

**Since 9-11, we have watched the role out of a significant amount of black budget technology. The intimate militarization of all planetary air, land, water and oceans and space with electromagnetic, laser, sonar and other invisible weaponry implies a zero privacy world for all living things. This is a world where our thoughts and feelings are not free of 24-7 interference and influence unless we wish to tunnel deep underground. Perhaps that is why the black budget is financing so many underground facilities.**

## **Useful Link:**

**Dr. Nick Beglich on HARRP**

**<http://alberta.indymedia.org/news/2002/10/4519.php>**

**Centre for Research on Globalization**

**<http://www.globalresearch.ca>**

**From the Wilderness**

**<http://www.fromthewilderness.com>**

## **Law Firms**

**Always telling, a review of what law firms are representing the parties profiting in all the other categories will say a great deal. Attorney client privilege remains the primary railroad to protect the rich flow of organized crime profits behind national security law. Lawyers are often the channel for political campaign contributions and political lobbying as well.**

## **Useful Links:**

## **Open Secrets**

**<http://www.opensecrets.org>**

### **The American Lawyer Law 100**

**[http://www.law.com/special/professionals/amlaw/2003/amlaw100/amlaw\\_100main.html](http://www.law.com/special/professionals/amlaw/2003/amlaw100/amlaw_100main.html)**

### **9-11 and Enron**

**The crossover between the players involved in 9-11 profiteering and in Enron's rise, fall and clean-up are mystifying. There are linkages here that can offer important clues if we analyze them as related economic flows. One hypothesis is that Enron was being used by the NY Federal Reserve member banks as US Treasury depositories to launder some of the monies disappearing from the federal government.**

### **Useful Link:**

#### **The Real Deal on Enron**

**<http://www.scoop.co.nz/mason/stories/HL0304/S00031.htm>**

### **Promotions**

**Who has been promoted following 9-11? The salaries, stock options, health care and other perks of the key players both private and public are well worth reviewing carefully.**

### **Useful Link:**

#### **They Let it Happen on Purpose**

**<http://www.scoop.co.nz/mason/stories/HL0208/S00068.htm>**

**\*\*\* # # # \*\*\***

**This list of twenty profit areas does not include payments to the 9-11 victims or their families. Such payments have been a remarkably effective tool to negate the political influence of the families, and should be viewed economically as an effective advertising expense relative to the total profit flows.**

**For example, the Republican convention is being held in New York this fall to coincide with the 9-11 anniversary. It is essential for this event that the 9-11 families are muted as an independent voice against 9-11 profiteering. The potential failure to do so is a major Bush Administration political vulnerability.**



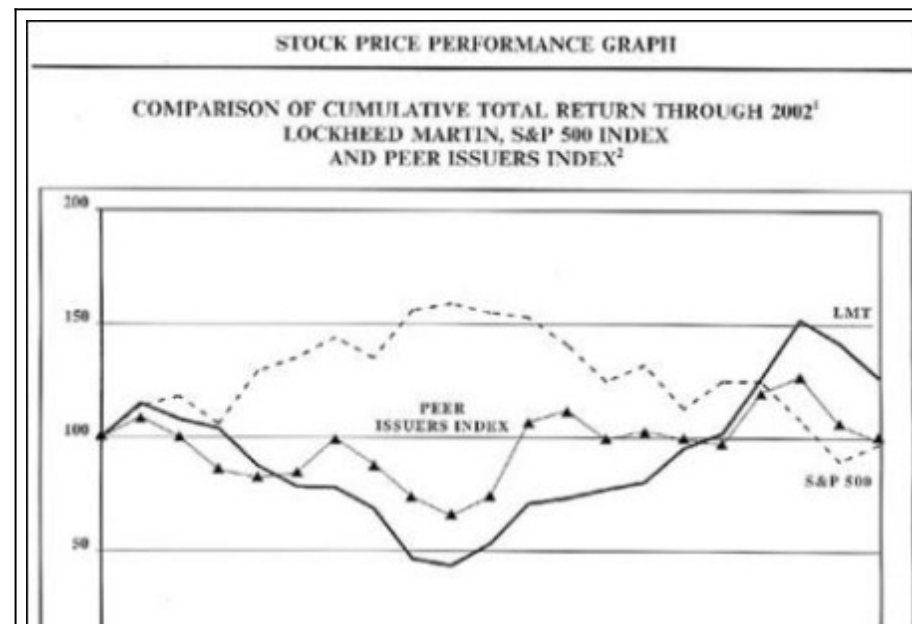
## Invitation to the "Cui Bono?" Conversation

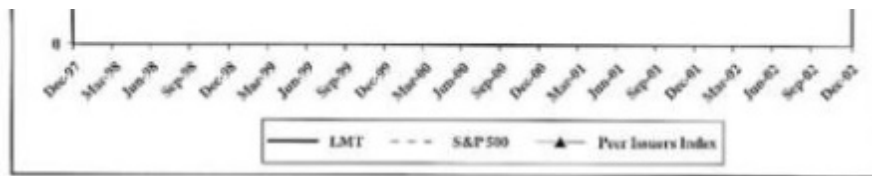
**One opportunity to build a better understanding of 9-11 will flow from an analysis of 9-11 profiteering. As we understand the profit flows, we can then drill down to define the banks, companies, organizations and investors who benefited as well as the particular individuals in key leadership positions who profited personally.**

**In an ideal collaborative research effort, we would attempt to estimate the total financial profits and capital gains to the individuals who have enjoyed the greatest 9-11 benefits. We would also attempt to ascertain patterns between these benefits. For example, we would look at the flow of donations into the current political campaigns. In addition, we would want to understand the shift of capital from the US to Asia to finance the outsourcing of US jobs, to finance the privatization of US government and assets at below market prices or above market contracts, and to park and enjoy the freedoms of offshore havens.**

**The Administration has something to hide. Rather than lose time and resources getting lost in the White House fog, let's follow the alleged advice of one of the 9-11 Commissioners, Fred Fielding, thought to be the "deep throat" long ago who leaked the Watergate secrets while a Deputy White House Counsel:**

**"Follow the Money"**





**NOTES TO GRAPH:**

- (1) Assumes that the investment in Lockheed Martin Common Stock ("LMT") and each index was \$100 on December 31, 1997 with reinvestment of dividends.
- (2) The Peer Issuers Index is a market weighted index that includes: The Boeing Company, General Dynamics Corporation, Lockheed Martin Corporation, Northrop Grumman Corporation and Raytheon Company.

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**"God so loved the world that He gave His only Son, so that whoever believes in Him should not perish, but have everlasting life." John 3:16. "For whosoever shall call upon the name of the Lord shall be saved." Romans 10:13**

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