**Principles of Economics: Business, Banking, Finance, and Your Everyday Life**

Professor **Peter Navarro** (University of California-Irvine)

This course introduces both macroeconomics and microeconomics. At a business and professional level, macroeconomics can help to answer questions such as the following: How much should I manufacture this month? How much inventory should I maintain? At a personal level: Should I switch jobs—or ask for a raise? Should I buy a house now or wait until next year? Should I get a variable or fixed-rate mortgage? And what about my investments for retirement? In contrast, microeconomics can help to answer the following questions: How can my firm minimize its costs and increase its profits? What prices should I charge for my products? Will I really be better off financially if I quit my job now and go back for an MBA degree? What kind of career should I be preparing myself for? What about that new refrigerator or automobile I want to buy?

Professor

Professor Peter Navarro (University of California-Irvine)

Peter Navarro is a business professor at the University of California-Irvine. He holds a Ph.D. in economics from Harvard University, and is the author of the best-selling investment book If It’s Raining in Brazil, Buy Starbucks. He is a founder and managing member of Platinum Capital Manage...

Course Syllabus

Lecture 1 Introduction to Macro- and Microeconomics

Lecture 2 The Business Cycle and the Warring Schools of Macroeconomics

Lecture 3 Fiscal Policy and Budget Deficits: The Good, Bad, and Ugly

Lecture 4 Monetary Policy: It’s All About Money, Credit, and Banking

Lecture 5 Unemployment and Inflation: Enter the Dragons

Lecture 6 International Trade and Protectionism: Where Did Our Jobs Go?

Lecture 7 The International Monetary System, Exchange Rates, and Trade Deficits

Lecture 8 Supply, Demand, and Equilibrium: How Prices Are Set in Our Markets

Lecture 9 Understanding Consumer Behavior: The Essential Elements

Lecture 10 Producer Behavior and an Introduction to Perfect Competition

Lecture 11 Market Structure, Conduct, and Performance: Why Monopolists Do What They Do

Lecture 12 Why the Government Intervenes in Our Markets and Lives: The Economist’s Critique

Lecture 13 Government Taxation from the Cradle to the Grave: The Big Issues

Lecture 14 Land, Labor, and Capital: How Our Rents, Wages, and Interest Rates Are Set

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